

**SRM Valliammai Engineering College**  
(An Autonomous Institution)  
SRM Nagar, Kattankulathur – 603203, Chengalpattu Dt., Tamil Nadu.

**Minutes of the 5<sup>th</sup> Finance Committee Meeting**

**Venue: Board Room**

**Date: 16<sup>th</sup> June 2025**

**Time: 11.00 a.m.**

**AGENDA**

- 5.1 Approval of previous Minutes of Meeting.
- 5.2 Approval of Annual Accounts together with Audit Report for the Academic Year 2023-24.
- 5.3 Approval of Budget Proposal for the Academic Year 2025-26.
- 5.4 Approval of AUERC Student Fee and College Membership Fee.
- 5.5 Any Other Points.

**Members Present:**

1. Dr.M.Murugan, Principal, SRM VEC - Chairman
2. Ms.Harini Ravi, Correspondent, SRM VEC - Member
3. Dr.A.Pandurangan, Professor in Chemistry, Anna University - Member
4. Dr.B.Chidambararajan, Director, SRM VEC - Member
5. Dr.R.Venkateshbabu, Director (Academics & Admin) - Special Invitee

The Principal extended a warm welcome to the members to the 5<sup>th</sup> Finance Committee Meeting.

Initially, the Principal briefed about the various activities carried out in the even semester and the proposed activities to be carried in the forthcoming Academic Year 2025-26. Subsequently, the agenda was taken up for further discussion.

**Points discussed:**

**Item No. 5.1 Approval of previous Minutes of Meeting.**

Previous Minutes of the Meeting was read and approved by the Finance Committee after a brief deliberation.

**Item No. 5.2 Approval of Annual Accounts together with Audit Report for the AY 2023-24.**

The committee reviewed the accounts statement and discussed it in detail. The report given by the auditor and the audited annual accounts for the year 2023-24 were further recommended for submitting before the Governing Body for necessary approval.

Item No. 5.3. Approval of Budget Proposal for the Academic Year 2025-26.

The Committee has analyzed the anticipated income and expenditure in detail and hence the proposed budget for the financial year 2025-26. The Correspondent madam suggested to increase the Research Expenses and decrease the Miscellaneous Expenses to the possible extent in future. After the complete discussion and clarity, the Committee recommended the 'Overall Budget Proposal' and the 'Events Budget' for the Academic Year 2025-26 for submitting it before the Governing Body for the further approval.

Item No. 5.4. Approval of AUERC Student Fee and College Membership Fee.

With reference to the official correspondence sent by the Anna University vide letter Ref.No.AU/Univ.Lib./AUERC Fee/2024-25, dated 09.12.2024, regarding the 'Collection of AUERC Fee and College Membership Fee' with the following fees structure has been communicated by the Registrar, Anna University, Chennai with effect from the year 2025.

**AUERC Students Fee:**

Sr. No.	AUERC Students Fee
1.	UG Students: Rs.500/- per year
2.	PG Students: Rs.1,500/- per year
3.	Research Scholar: Rs.3,000 per year

**AUERC College Membership Fee:**

Sr. No.	AUERC College Membership Fee
1.	Autonomous Institutions: Rs.2,00,000/- per year

The Finance Committee has also approved the above fees.

Item No. 5.4. Any Other Points.

The proposal by the Principal to increase the Book Fees collectable from the First Year UG Students from Rs.12,000 to Rs.15,000 was deliberated and the committee approved the same for implementing from the AY 2024-25.

The meeting was concluded with a vote of thanks by the Principal for their recommendations and the valuable suggestions for the betterment of the institute.

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**Chairman,  
Finance Committee**