



All India Council for Technical Education

(An Autonomous Organization, Under Ministry of Education, Govt. of India)

Nelson Mandela Marg, Vasant Kunj, New Delhi-110070 Website: <https://www.aicte-india.org>

AICTE-IDEA Lab Network Network (Offer Letter)

F.No. M/676/2025-SAGB/IDEA2024000094

Date: 10-02-2025

To
Director/Principal/Vice Chancellor
SRM VALLIAMMAI ENGINEERING COLLEGE (1-5788131)
SRM NAGAR KATTANKULATHUR CHENGALPATTU KANCHEEPURAM, CHENNAI
603203, KANCHIPURAM

Sub: AICTE-IDEA Lab Offer Letter (IDEA Idealab ID – IDEA2024000094).

Madam / Sir,

We are pleased to inform that your institution is selected for establishing an AICTE IDEA Lab with the following budget and fund flow.

Total Project Cost, Rs. (in lakh)	Contribution, Rs. (in lakh)								
	AICTE			Institute			Industry / Alumni / Others		
	NR	R	Total	NR	R	Total	NR	R	Total
90	20	10	30	20	10	30	20	10	30

[NR- Non-Recurring Expenditure, R- Recurring Expenditure]

AICTE shall release one-third of its contribution as the first instalment after formal acceptance of this offer by the Institute and the remaining amount (second instalment), only after the total matching grant amount (Institute Contribution) is deposited in an exclusive Bank Account of AICTE- IDEA Lab along with proof for placing Purchase order for procurement of all the Equipment's (as per Scheme document) and proof submitted to us. Further, your institution must ensure the contribution of funds by Industry/ Alumni/ Other sources as mentioned in the table above. The Institute must ensure continuous flow of funds into the project over and above the total Project cost, towards sustenance of IDEA Lab beyond 2 years and to be eligible for grants under other schemes from AICTE in future. Your Institution must adhere to the timeline for implementation of AICTE-IDEA lab project, enclosed with this offer letter.

We would also like to recall among other things the following towards smooth initiation of the project:

- Your institution must provide a built-up and furnished space of at least 3000 sq. ft. to house the IDEA Lab (2000 sq ft for Lab & 1000 sq ft for student activities).
- Your institution should open a separate bank account for this project and the same be intimated to us through the Mandate Form (enclosed). This is required for issuing Sanction Order from our end.
- Your institution must abide by Terms and Conditions provided in the Scheme Document (accessible from our website) and timeline enclosed with this letter.
- The logo of AICTE IDEA Lab can be used by the institution as long as it has a valid Extension of Approval (EoA).

We look forward to an Acceptance Letter (giving reference to this offer letter) within 10 days, as per the template enclosed. We hope that the institute will implement the prestigious project with all sincerity and commitment. This is issued with the approval of competent authority.

Dr. N.H.Siddalingaswamy
Adviser (SAG Bureau)

Enclosures: Acceptance Letter (Format) & Timelines Document.

Copy to: 1) Coordinator, AICTE IDEA Lab
2) Office Copy